

Service Tax on Brokerage and Underwriting Services

Pursuant to Service Tax (Amendment) (No. 3) Regulations 2018, any fees or commissions charged on brokering and underwriting services is subjected to Service Tax at 6% if the total value of these new taxable services provided by the broker or underwriter exceeds the prescribed threshold.

The Royal Malaysian Customs Department has announced that the charging of Service Tax at 6% on these new taxable services shall take effective from 1 March 2019.

Kindly contact your Dealer's Representative or our customer service should you have any enquiry.

Thank you.